

Council

26 February 2019

Medium Term Financial Plan 2019-20 to 2022-23 and Detailed Budget and Council Tax 2019-20 [Finance and Contracts Committee - 14 February 2019 - Appendix B]

Report by the Director, Corporate and Commercial

- A. At its meeting on 14 February 2019, the Finance and Contracts (F&C) Committee considered the report which is attached to this report as **Annex 1**, which itself has three **Annexes A, B and C** as follows:
- Annex A - Pay Policy
 - Annex B - Schools Budget report which has three Enclosures (Enclosure 1 = Total Dedicated Schools Grant; Enclosure 2 = Schools Formula Rates; Enclosure 3 = Schools Allocations)
 - Annex C - Council Tax calculation
- B. The F&C Committee received late material (including comments from Committees which considered service specific budget proposals) which is attached to this report as **Annex 2**.
- C. The F&C Committee resolutions were as follows (References to ‘the report’* are to the report at Annex 1 *on this agenda*, which was Appendix B in the F&C Committee’s agenda. Other references are to the Budget Report Pack which has been previously circulated as a separate document):
1. the comments of the Strategic Housing and Planning Committee, Community Engagement Committee, Children and Adults Care and Education Committee and Environment and Sustainable Transport Committee be noted;
 2. the Director, Corporate and Commercial be authorised to make any necessary changes to the GLA precept and the Wimbledon and Putney Common Conservators levy in the Council Tax Calculation in Annex 3 to the Budget Report Pack prior to submission to Budget Council, once the final decisions have been confirmed by these bodies;
 3. Council is **RECOMMENDED** to approve the budget proposals and Council Tax for 2019/20 as set out in the Budget Report Pack report and annexes;
 4. Council is **RECOMMENDED** to authorise the relevant officers to take necessary action to deliver the agreed budget and service changes, including increasing relevant fees and charges in line with inflation;
 5. Council is **RECOMMENDED** , in accordance with the requirements of the Local Government Act 2003, to note the comments of the Director of Corporate and Commercial in regard to the robustness of estimates and the level of reserves and balances as set out in the section “Comments of the Director of Corporate and Commercial (S151 Officer) ” in paragraphs 25 to 31 of the Budget Report Pack ;
 6. Council is **RECOMMENDED** in accordance with sections 32 to 36 of the Local Government Act 1992, to calculate the amounts in Annex C to the report* (amended Annex 3 to the Budget Report pack) for the financial year 2019/20;
 7. Council is **RECOMMENDED** to approve the new Capital Strategy including the detailed capital programme for 2019/20 to 2022/23 (as set out in Annex 11 to the Budget Report pack) and the Treasury Strategy including the Annual Investment

Strategy, prudential indicators and the Minimum Revenue Provision (MRP) policy as set out in Annex 12 to the Budget Report pack;

8. Council is **RECOMMENDED** to approve the pay policy at Annex A to the report;
9. Council is **RECOMMENDED** to approve the Schools Budget for 2019-20 in line with paragraph 17 and Enclosure 1 of Annex B to the report* ;
10. Council is **RECOMMENDED** to approve the proposals outlined for the Central School Services Block including the transfer of £27k to the High Needs Block (ref. paras 26-28 of Annex B to the report*);
11. Council is **RECOMMENDED** to approve the proposals outlined for the Early Years Block, including the increase of the SEN Inclusion Fund to allow for high needs support for early years children (ref. paras. 29 - 35 of Annex B to the report*);
12. Council is **RECOMMENDED** to approve the proposals outlined for the High Needs Block (ref paras. 36-39 of Annex B to the report*); and
13. Council is **RECOMMENDED** to approve the proposals outlined for the Schools Block (ref. paras 20-25 of Annex B to the report*) and the Schools Funding Formula outlined in Enclosure 2 of Annex B to the report and the Schools Allocations in Enclosure 3 of Annex B to the report*, including a Minimum Funding Guarantee of -1.5% per pupil (ref. paras 22-23 of Annex B to the report*).

- D. There will be Late Material on this item circulated prior to the Council meeting (as **Annex 3** to this report) including an update on the GLA Budget and Precept to be approved by the GLA on Monday 25 February.