

Audit, Governance and Standards Committee

24 July 2019

Corporate Risk Register and Risk Monitoring

Director, Communities

Purpose

To provide the Committee with an update on high priority risks identified by directorate management teams, mitigating action being taken, and on the arrangements for further dissemination of risks to relevant strategic committees.

Recommendation

to **RESOLVE** that -

1. the updated risks and actions be noted;
2. New arrangements for reporting to Committee commence whereby:
 - a. the Corporate Risk Register will be reviewed at the Audit, Governance & Standards Committee every 6 months
 - b. corporate risks relevant to the portfolio of each of the strategic committees will be provided to them every 6 months
 - c. any high risks emerging in the intervening time will be flagged to the committee members.
3. the Senior Leadership Team will review the risk register on a quarterly basis.
4. it be noted that a risk management framework is in place

KEY POINTS

1. A list of emerging high priority risks is provided. This follows the quarterly review of the Corporate Risk Register at the Strategic Leadership Team (SLT) meeting on 26 June.
2. This report details the top emerging risks at **Annex 1** and the Risk Log (**Annex 2**) and the Committee is invited to review the register.

Environmental Implications

3. None arising from this report.

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Background papers

None